



Phase 1: Coronavirus Preparedness and Response Supplemental Appropriations Act		Additional Resources
 <p>Enacted into Law March 4, 2020</p>	<p>\$ TOTAL = US\$8.3 billion</p> <ul style="list-style-type: none"> • Health spending = US\$6.5 billion <ul style="list-style-type: none"> – CDC = US\$2.2 billion <ul style="list-style-type: none"> - Infectious Disease Rapid Response Reserve Fund; grants to state and local governments – Public Health and Social Services Emergency Fund = US\$3.1 billion <ul style="list-style-type: none"> - Product development, PPE purchases, grants to private medical facilities – NIH = US\$826 million <ul style="list-style-type: none"> - Research and development of vaccines, diagnostics – Medicare Telehealth Regulatory Flexibility = US\$500 million – Community Health Centers = US\$100 million – FDA = US\$61 million <ul style="list-style-type: none"> - Prevent, prepare, and respond to COVID-19 • State Department = US\$1.25 billion <ul style="list-style-type: none"> – Evacuations and humanitarian assistance, including International Disaster Assistance and Economic Support Fund • Small Businesses = US\$1 billion <ul style="list-style-type: none"> – Disaster Loan Program 	<p>Federal Reserve Lending Facilities</p> <p>See our reference chart for Federal Reserve financial assistance programs available through the CARES Act, including information on the (1) Main Street Lending Program, (2) Primary and Secondary Market Corporate Credit Facilities, (3) Paycheck Protection Program Lending Facility, (4) Term Asset-Backed Securities Loan Facility, (5) Municipal Liquidity Facility and (6) Foreign and International Monetary Authorities Facility.</p> <p>Healthcare</p> <p>Financial Lifelines, Waivers and Other Support for Hospitals and Healthcare Systems Responding to the Coronavirus Pandemic, Triage Health Law, Squire Patton Boggs, April 2020</p> <p>The CARES Act Throws a Lifeline to Hospitals and Providers Confronting the COVID-19 Pandemic, Triage Health Law, Squire Patton Boggs, March 2020</p> <p>Small Business</p> <p>New PPP Legislation Improves Borrower Flexibility – Senate Committee Insists on Disclosure of PPP Recipients and Related Data, Capital Thinking, Squire Patton Boggs, June 2020</p> <p>COVID-19: SBA and Treasury Issue PPP Loan Forgiveness Application – Many Technical Questions are Resolved but Additional Guidance is Needed, Squire Patton Boggs, May 2020</p> <p>COVID-19: The Small Business Administration Publishes Helpful Guidance Regarding Its New “Economic Necessity” Certification Requirement for Paycheck Protection Program (PPP) Loans, Squire Patton Boggs, May 2020</p> <p>CARES Act Economic Assistance to Business Enterprises, States and Municipalities, Squire Patton Boggs, March 2020</p> <p>State and Local Governments</p> <p>CARES Act Economic Assistance to Business Enterprises, States and Municipalities, Squire Patton Boggs, March 2020</p> <p>Education</p> <p>US Education Policy Update: Governor’s Emergency Education Relief Fund – Charter School Grants – and More, Squire Patton Boggs, April 2020</p> <p>Coronavirus Aid, Relief, and Economic Security Act: What Is in It for US Education, Squire Patton Boggs, March 2020</p>
Phase 2: Families First Coronavirus Response Act		
 <p>Enacted into Law March 18, 2020</p>	<p>\$ TOTAL = US\$192 billion</p> <ul style="list-style-type: none"> • Direct Health Spending= ~US\$60 billion • Health-related Tax Provisions = ~US\$105 billion <ul style="list-style-type: none"> – Emergency Paid Sick Leave required for private employers with < 500 employees; expansion of Federal Family and Medical Leave Act, to include businesses with <50 employees (paid for by tax credits predicted to cost US\$95 billion between 2020-2021) – Private insurers required to cover COVID-19 testing – Medicare cost-sharing for certain COVID-19 medical visits waived (US\$6.7 billion increase between 2020-2022) – Medicaid and CHIP barred from imposing cost-sharing for COVID-19; state option to provide uninsured coverage through Medicaid and CHIP at 100 percent FMAP (US\$1.9 billion increase in 2020 and 2021) – Temporary 6.2% increase to states’ federal Medicaid assistance percentage (US\$50 billion increase between 2020-2022) – Food assistance programs = US\$1.1 billion – Natural Disaster Medical System = US\$1 billion – Public Health and Social Services Emergency Fund (vaccines) = US\$1 billion – Department of Defense testing = US\$82 million – Indian Health Service = US\$64 million • Unemployment Insurance = US\$5 billion <ul style="list-style-type: none"> – Federally funds unemployment insurance, and provides an additional US\$1 billion in emergency grants to states 	

Phase 3: Coronavirus Aid, Relief, and Economic Security (CARES) Act

TOTAL = US\$1.7 trillion

- US\$454 billion in emergency lending facilities considered cost-neutral
- **Medium and Large Businesses = US\$500 billion**
 - Investments in Federal Reserve lending facilities = US\$454 billion
 - Passenger and cargo airlines = US\$29 billion
 - Businesses critical to national security = US\$4 billion
- **Small Businesses = US\$377 billion**
 - Paycheck Protection Program = US\$350 billion
 - Provides forgivable loans to small businesses that maintain payroll
 - Economic Injury Disaster Loans = US\$10 billion
- **Payments to taxpayers = US\$292 billion**
 - US\$1,200 per adult, with an additional US\$500 per child, for individuals earning < US\$75,000 or couples earning < US\$150,000
- **Unemployment Insurance = US\$268 billion**
 - Unemployment benefits increased US\$600 per week for four months
- **State and Local Governments = US\$150 billion**
 - US\$139 billion divided proportionally by population to the 50 states
 - 45% sub-allocated by population share to units of local governments with populations exceeding 500,000
 - US\$8 billion for Indian tribes
 - US\$3 billion for Washington DC and territories
- **Health Aid = US\$145 billion**
 - US\$100 billion for hospitals through the Provider Relief Fund (PRF)
 - US\$27 billion for HHS Assistant Secretary for Preparedness and Response (ASPR)
 - US\$8 billion increase for Health Care Extenders through November 30, 2020
 - US\$4.3 billion for the CDC
 - US\$945 million for the NIH
- **Educational Institutions: US\$62.4 billion**
 - US\$30.8 billion for Department of Education to disburse to state and local education agencies
 - US\$13.5 billion for Educational Stabilization Fund (elementary and secondary schools)
 - US\$14.25 billion for Higher Education Emergency Relief Fund (IHEs)
 - US\$3 billion for Governor's Emergency Education Relief Fund
 - US\$100 million for Project SERV
 - US\$750 million for Head Start programs
- **Election security grants = US\$400 million**



Enacted into Law
March 27, 2020

Additional Resources

Federal Reserve Lending Facilities

See our [reference chart](#) for Federal Reserve financial assistance programs available through the CARES Act, including information on the (1) Main Street Lending Program, (2) Primary and Secondary Market Corporate Credit Facilities, (3) Paycheck Protection Program Lending Facility, (4) Term Asset-Backed Securities Loan Facility, (5) Municipal Liquidity Facility and (6) Foreign and International Monetary Authorities Facility.

Healthcare

[Financial Lifelines, Waivers and Other Support for Hospitals and Healthcare Systems Responding to the Coronavirus Pandemic](#), Triage Health Law, Squire Patton Boggs, April 2020

[The CARES Act Throws a Lifeline to Hospitals and Providers Confronting the COVID-19 Pandemic](#), Triage Health Law, Squire Patton Boggs, March 2020

Small Business

[New PPP Legislation Improves Borrower Flexibility – Senate Committee Insists on Disclosure of PPP Recipients and Related Data](#), Capital Thinking, Squire Patton Boggs, June 2020

[COVID-19: SBA and Treasury Issue PPP Loan Forgiveness Application – Many Technical Questions are Resolved but Additional Guidance is Needed](#), Squire Patton Boggs, May 2020

[COVID-19: The Small Business Administration Publishes Helpful Guidance Regarding Its New “Economic Necessity” Certification Requirement for Paycheck Protection Program \(PPP\) Loans](#), Squire Patton Boggs, May 2020

[CARES Act Economic Assistance to Business Enterprises, States and Municipalities](#), Squire Patton Boggs, March 2020

State and Local Governments

[CARES Act Economic Assistance to Business Enterprises, States and Municipalities](#), Squire Patton Boggs, March 2020

Education

[US Education Policy Update: Governor's Emergency Education Relief Fund – Charter School Grants – and More](#), Squire Patton Boggs, April 2020

[Coronavirus Aid, Relief, and Economic Security Act: What Is in It for US Education](#), Squire Patton Boggs, March 2020

💰 TOTAL = US\$484 billion

• Small Businesses = US\$380 billion

- Paycheck Protection Program = US\$310 billion
 - US\$60 billion allocated for underbanked businesses, including small banks and credit unions
- Disaster Loans Program = US\$50 billion
- Emergency Economic Injury Disaster Loans = US\$10 billion

• Health Aid = US\$100 billion

- Provider Relief Fund = US\$75 billion
 - Reimbursements to hospitals and healthcare providers for expenses and lost revenues related to COVID-19, including funding for PPE
- COVID-19 testing = US\$25 billion
 - US\$11 billion for states and localities to develop, administer, and process tests
 - US\$1.8 billion for NIH to improve testing capabilities
 - US\$1 billion for Biomedical Advanced Research and Development Authority (BARDA)
 - US\$1 billion for CDC
 - US\$1 billion for testing the uninsured
 - US\$825 million for Community Health Centers and rural health clinics
 - US\$22 million for FDA diagnostic, serological, and other tests
 - Requires a strategic plan related to providing assistance to states for testing and increasing capacity



**Enacted into Law
April 24, 2020**

Federal Reserve Lending Facilities

See our [reference chart](#) for Federal Reserve financial assistance programs available through the CARES Act, including information on the (1) Main Street Lending Program, (2) Primary and Secondary Market Corporate Credit Facilities, (3) Paycheck Protection Program Lending Facility, (4) Term Asset-Backed Securities Loan Facility, (5) Municipal Liquidity Facility and (6) Foreign and International Monetary Authorities Facility.

Healthcare

[Financial Lifelines, Waivers and Other Support for Hospitals and Healthcare Systems Responding to the Coronavirus Pandemic](#), Triage Health Law, Squire Patton Boggs, April 2020

[The CARES Act Throws a Lifeline to Hospitals and Providers Confronting the COVID-19 Pandemic](#), Triage Health Law, Squire Patton Boggs, March 2020

Small Business

[New PPP Legislation Improves Borrower Flexibility – Senate Committee Insists on Disclosure of PPP Recipients and Related Data](#), Capital Thinking, Squire Patton Boggs, June 2020

[COVID-19: SBA and Treasury Issue PPP Loan Forgiveness Application – Many Technical Questions are Resolved but Additional Guidance is Needed](#), Squire Patton Boggs, May 2020

[COVID-19: The Small Business Administration Publishes Helpful Guidance Regarding Its New “Economic Necessity” Certification Requirement for Paycheck Protection Program \(PPP\) Loans](#), Squire Patton Boggs, May 2020

[CARES Act Economic Assistance to Business Enterprises, States and Municipalities](#), Squire Patton Boggs, March 2020

State and Local Governments

[CARES Act Economic Assistance to Business Enterprises, States and Municipalities](#), Squire Patton Boggs, March 2020

Education

[US Education Policy Update: Governor’s Emergency Education Relief Fund – Charter School Grants – and More](#), Squire Patton Boggs, April 2020

[Coronavirus Aid, Relief, and Economic Security Act: What Is in It for US Education](#), Squire Patton Boggs, March 2020